



IPSAS Training: drills, results and your Foundations Report

English · August 22, 2026 · Steps: 8

1 Step 1 — Open your training dashboard

When you open Training, you land on your dashboard. Your pathway and level sit at the top, with a link to change them. You can train by structured drill set or pick an IPSAS topic, jump straight to a specific standard from this list — and further down, My Results and your Foundations Report track how you are doing. We will come back to those at the end.

The screenshot shows the 'Pavitt Public Finance' training dashboard. At the top, there's a navigation bar with 'Home', 'Training' (active), 'Advisor', and 'Account'. A language dropdown is set to 'English', and user links for 'Gregg Video' and 'Log Out' are present. The main content area is titled 'IPSAS TRAINING' and 'Welcome back, Gregg'. Below the welcome message, there are links for 'Accrual basis', 'Beginner', and 'Change pathway'. A 'Watch the guided tour' link is also visible. The primary action area offers two main paths: 'Train by Drill Set' (with a sub-link 'Choose Your IPSAS Topic') and 'Jump straight to a standard'. The 'Jump straight to a standard' path is highlighted with a blue box and an arrow pointing to a dropdown menu labeled 'Your report card lives here'. Below this, there's a 'My Results' section showing '1 passed · 1 completed' and a 'Foundations Report' section with a 'View report' button. At the bottom, 'DRILL TOPICS' are listed in three columns: 'DT-01 Property, plant & equipment' (159 questions), 'DT-02 Non-exchange revenue' (161 questions), and 'DT-03 Employee benefits' (87 questions). Each topic has a list of associated IPSAS standards.

IPSAS TRAINING
Welcome back, Gregg
Accrual basis · Beginner · Change pathway

Watch the guided tour

Train by Drill Set · Choose Your IPSAS Topic
Pick a structured drill set, or dive straight into a specific IPSAS topic.

Choose Your IPSAS Topic Train by Drill Set **Jump straight to a standard**

OR LOOK UP BY IPSAS STANDARD
Select a standard... **Your report card lives here**

My Results
1 passed · 1 completed

Foundations Report
Your personal strengths-and-weaknesses analysis across every drill and test. [View report](#)

DRILL TOPICS

DT-01	DT-02	DT-03
Property, plant & equipment	Non-exchange revenue	Employee benefits
159 questions	161 questions	87 questions
IPSAS 45 IPSAS 17 IPSAS 33 +4	IPSAS 23 IPSAS 47 IPSAS 1	IPSAS 39 IPSAS 19 IPSAS 25 +1

2 Step 2 — Choose a drill topic

Scroll down to the drill topics. They run DT-01 through DT-15 — from property, plant and equipment to employee benefits — and each card shows how many questions sit behind it. Select the topic you want to practise. We will open non-exchange revenue.

Foundations Report
Your personal strengths-and-weaknesses analysis across every drill and test.
[View report](#)

DRILL TOPICS

DT-01 159 questions
Property, plant & equipment
IPSAS 45 IPSAS 17 IPSAS 33 +4

DT-02 161 questions
Non-exchange revenue
IPSAS 23 IPSAS 47 IPSAS 1

DT-03 87 questions
IPSAS 39 IPSAS 19 IPSAS 25 +1

DT-04 85 questions
Provisions & contingencies
IPSAS 19 IPSAS 28 IPSAS 42

DT-05 36 questions
Consolidation
IPSAS 35 IPSAS 36 IPSAS 37 +3

DT-06 711 questions
Budget vs actuals
IPSAS 24 IPSAS 1

DT-07 22 questions
Financial instruments
IPSAS 41 IPSAS 28 IPSAS 29 +1

DT-08 98 questions
Asset impairment
IPSAS 21 IPSAS 26

DT-09 9 questions
Service concessions (PPPs)
IPSAS 32 IPSAS 45

DT-10 15 questions
Inventories
IPSAS 12

DT-11 6 questions
Leases
IPSAS 43 IPSAS 45

DT-12 770 questions
Financial statement presentation
IPSAS 1 IPSAS 2 IPSAS 3 +3

DT-13 158 questions
Opening balances & transition
IPSAS 33 IPSAS 3 IPSAS 45 +2

DT-14 848 questions
Revenue, grants & donor funds
IPSAS 23 IPSAS 47 IPSAS 35 +3

DT-15 117 questions
Reporting & audit readiness
IPSAS 35 IPSAS 2 IPSAS 1 +5

[Select a topic card to open it](#)

[Sign out](#)

3 Step 3 — Pick your level

Inside the topic, questions are organised by difficulty, and you can see how many sit at each level. Select the level that matches where you are today — beginner if you are new to accrual. You can move up any time.

The screenshot shows the Pavitt Public Finance training interface. At the top, there is a navigation bar with the logo 'P. Pavitt Public Finance' and links for 'Home', 'Training' (highlighted), 'Advisor', and 'Account'. On the right, there is a language dropdown set to 'English' and links for 'Gregg Video' and 'Log Out'.

The main content area shows the breadcrumb 'Training / Topics / DT-02' and a sub-breadcrumb 'DT-02 Accrual + Cash Basis'. The topic title is 'Non-exchange revenue' with a subtitle 'Where IPSAS most differs from commercial accounting.' Below this, a box labeled 'IPSAS STANDARDS COVERED' lists 'IPSAS 23', 'IPSAS 47', and 'IPSAS 1'.

The 'START DRILLING' section displays five difficulty levels as buttons with their respective question counts:

- All Questions** (568 questions) - highlighted in dark red
- Beginner** (126 questions) - highlighted with a red border
- Intermediate** (198 questions)
- Advanced** (226 questions) - highlighted with a red border
- Cash Basis (C4)** (18 questions)

Two callout boxes provide guidance:

- A blue box with an arrow pointing to the 'Beginner' button: 'Select Beginner to start'
- A blue box with an arrow pointing to the 'Advanced' button: 'Move up when it feels easy'

At the bottom, there is a link for 'All topics'.

4 Step 4 — Answer the question

The drill shows one focused question at a time — here, a multiple choice question with the standard it comes from named at the top. Read it carefully, then select the answer you believe is right.

P Pavitt Public Finance

Home Training Advisor Account English Gregg Video Log Out

Training / Topics / DT-02 / Beginner

DT-021 / 126 - Beginner

MCQ

— Revenue Without a Binding Arrangement (IPSAS 47)

A central government entity receives an unconditional grant of CU 5,000,000 from an international donor. No stipulations are attached. Under IPSAS 47, when should this revenue be recognised?

A. When the grant agreement is signed

B. When the entity gains control of the resources, as there is no unsatisfied obligation

C. When the funds are fully spent

D. Over the life of the related project

Quit drill

Select an answer to submit it

5 Step 5 — Learn from the feedback

You get feedback immediately: the correct answer is highlighted in green, and the explanation below sets out the reasoning with the exact paragraph references in the standard. This is where the learning happens — read it even when you were right. Every answer also feeds your results, which we will look at now.

Training / Topics / DT-02 / Beginner

DT-021 / 126 · Beginner

MCQ

— Revenue Without a Binding Arrangement (IPSAS 47)

A central government entity receives an unconditional grant of CU 5,000,000 from an international donor. No stipulations are attached. Under IPSAS 47, when should this revenue be recognised?

A. When the grant agreement is signed

B. When the entity gains control of the resources, as there is no unsatisfied obligation

C. When the funds are fully spent

D. Over the life of the related project

Not quite. Correct answer: B.

Under IPSAS 47 a donor grant is a **“transfer without a binding arrangement”** — the donor cannot enforce delivery of distinct goods or services in return. The entity recognises an asset when it gains **“control”** of the resources (here, on receipt) and recognises revenue at the same time unless it has a present obligation still to satisfy (IPSAS 47.18, 27–29). The grant is unconditional, so there is no obligation to defer against and the full CU 5,000,000 is recognised on receipt. Option A (signing alone) is too early — the entity does not yet control the resources. Options C and D would defer recognition as if an enforceable obligation existed. (IPSAS 47.18, 29)

Next question →

Continue to the next question

6 Step 6 — Open My Results, your report card

Back on the dashboard, My Results is your report card. It counts the structured modules you have completed and passed — select it to open the detail.

The screenshot shows the IPSAS Training dashboard for a user named Gregg. The dashboard includes a top navigation bar with links for Home, Training (highlighted), Advisor, and Account, along with a language dropdown set to English and a user profile section for Gregg Video with a Log Out link. The main content area is titled 'Welcome back, Gregg' and includes a 'Watch the guided tour' link. Below this is a 'Train by Drill Set - Choose Your IPSAS Topic' section with a subtext 'Pick a structured drill set, or dive straight into a specific IPSAS topic.' and two buttons: 'Choose Your IPSAS Topic' and 'Train by Drill Set'. A section titled 'OR LOOK UP BY IPSAS STANDARD' features a dropdown menu with the text 'Select a standard...' and a 'Select to expand' callout with a downward arrow pointing to the 'My Results' section. The 'My Results' section is highlighted with a red border and shows a trophy icon, the text 'My Results', and '1 passed · 1 completed'. Below this is a 'Foundations Report' section with the text 'Your personal strengths-and-weaknesses analysis across every drill and test.' and a 'View report' button. The bottom section, titled 'DRILL TOPICS', displays three topic cards: 'DT-01 Property, plant & equipment' (159 questions), 'DT-02 Non-exchange revenue' (161 questions), and 'DT-03 Employee benefits' (87 questions). Each card shows a list of IPSAS standards and their counts.

IPSAS TRAINING

Welcome back, Gregg

Accrual basis - Beginner - [Change pathway](#)

[Watch the guided tour](#)

Train by Drill Set - Choose Your IPSAS Topic

Pick a structured drill set, or dive straight into a specific IPSAS topic.

[Choose Your IPSAS Topic](#) [Train by Drill Set](#)

OR LOOK UP BY IPSAS STANDARD

Select a standard...

Select to expand

My Results

1 passed · 1 completed

Foundations Report

Your personal strengths-and-weaknesses analysis across every drill and test.

[View report](#)

DRILL TOPICS

DT-01 159 questions

Property, plant & equipment

IPSAS 45 IPSAS 17 IPSAS 33 +4

DT-02 161 questions

Non-exchange revenue

IPSAS 23 IPSAS 47 IPSAS 1

DT-03 87 questions

Employee benefits

IPSAS 39 IPSAS 19 IPSAS 25 +1

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Step 7 — Passed modules and your certificate

Expanded, My Results lists each module you have passed with its score and date — modules count once you score seventy percent or above, and each can be attempted only once. From here you can print an achievement certificate for your file. Below it sits the Foundations Report — select View report to open it.

P. Pavitt Public Finance

Home

Training

Advisor

Account

English

Gregg Video

Log Out

IPSAS TRAINING

Welcome back, Gregg

Accrual basis · Beginner · Change pathway

Watch the guided tour

Train by Drill Set · Choose Your IPSAS Topic

Pick a structured drill set, or dive straight into a specific IPSAS topic.

Choose Your IPSAS Topic

Train by Drill Set

OR LOOK UP BY IPSAS STANDARD

Select a standard...

My Results

1 passed · 1 completed

Presentation of Financial Statements

100% 13 Jul

Only modules with a score of 70% or above are included.

Print Achievement Certificate

Foundations Report

Your personal strengths-and-weaknesses analysis across every drill and test.

Open your Foundations Report

View report

IPSAS Training: drills, results and your Foundations Report

8

8 Step 8 — Read your Foundations Report

The Foundations Report is your personal strengths-and-weaknesses analysis across every drill and test you have taken. It shows your overall accuracy, your performance topic by topic, and — most usefully — your focus areas: the topics that need work next, with guidance on what to concentrate on. It unlocks after twenty-five answers and sharpens as your record grows. Print it or save it as a PDF for your performance file, and let it steer your next ten minutes of practice.

